

AUDIT COMMITTEE

NOTICE AND AGENDA

Thursday, 25 June 2026 at 7.30 pm.

SUPPLEMENTARY PAPERS

The following papers have been added to the agenda of the above meeting. They were not available when the agenda was originally published.

Joanne Wagstaffe, Chief Executive

5. Statement of Accounts 2025/26 Update (Pages 3 - 6)

This report provides an update on the progress of the preparation of the Draft Statement of Accounts for 2025/26. Work is ongoing to finalise the Draft Statement of Accounts. An initial version is included at Appendix 1. The report confirms that the finance team is on track to publish the Draft Statement of Accounts 2025/26 in line with the Statutory deadline on 30 June 2026.

Recommendation

That:

- i. The committee notes the update on the Draft Statement of Accounts 2025/26.
- ii. The committee notes that the Draft Statement of Accounts 2025/26 will be approved by the Director of Finance and will be published in line with the statutory requirement.

General Enquiries: Please contact the Committee Team at
committeeteam@threerivers.gov.uk

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**Statement of Accounts 2025/26
Update Report
25/06/2026**

- **AUDIT COMMITTEE**

PART I

**Statement of Accounts 2025/26 – Update Report
(DoF)**

1 Summary

- 1.1 This report provides an update on the progress of the preparation of the Draft Statement of Accounts for 2025/26
- 1.2 Work is ongoing to finalise the Draft Statement of Accounts. An initial version is included at Appendix 1.
- 1.3 The report confirms that the finance team is on track to publish the Draft Statement of Accounts 2025/26 in line with the Statutory deadline on 30 June 2026

2 Recommendation

- 2.1 That:
 - 2.1.1 The committee notes the update on the Draft Statement of Accounts 2025/26
 - 2.1.2 The committee notes that the Draft Statement of Accounts 2025/26 will be approved by the Director of Finance and will be published in line with the statutory requirement.

Report prepared by: Rob Thurlow, Chief Accountant

3 Details

- 3.1 The finance team has made substantial progress on the preparation of the draft statement of accounts. An initial draft is included at appendix 1.
- 3.2 A final draft will be approved by the Director of Finance in line with the statutory publication deadline of 30 June 2026.
- 3.3 A number of elements of the document are currently incomplete pending the completion of work needed to verify and finalise information for inclusion:
 - 3.3.1 Narrative Statement

The Narrative Statement is currently under review and will be incorporated once finalised

- 3.3.2 Collection Fund

Issues were encountered in producing underlying data from the Revenues and Benefits System. These issues were resolved on 16 June 2026; however it was not possible to complete the required calculations and entries in time for inclusion with this report

The draft presented to the committee assumes an outturn position in line with budget, with detailed adjustments to be incorporated once finalised.

3.3.3 Property, Plant and Equipment and Investment Properties

Final updates to the fixed asset register (including valuations, depreciation and disposals) are incomplete pending receipt and review of the external valuer's report. The valuer advises that they intend to issue their report during week commencing 23 June 2026

3.3.4 Group Accounts

Preparation of Group Accounts depends on the availability of financial statements for the group entities, which is typically received later in the closedown process.

3.3.5 Statement of Cashflows

The Statement of Cashflows cannot be completed until all other elements of the accounts are finalised.

4 Options and Reasons for Recommendations

4.1 The Committee is invited to note the update on the Statement of Accounts 2025/26.

5 Financial, Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, Risk Management and Health & Safety Implications

5.1 None specific.

Background Papers

APPENDICES / ATTACHMENTS

Appendix 1 – Draft Statement of Accounts 2025/26 (to follow)

